

The Ocean Ritz of Daytona Beach Condominium Association  
2900 N. Atlantic Avenue  
Daytona Beach, Florida 32118  
June 20, 2018  
Social Room 6:00 PM

**Call to Order:** Annie Ekstrom called the meeting to order at approximately 6:05 pm.

**Establish Quorum** - A quorum was established as follows:

President and Treasure- Annie Ekstrom	Present
Vice President and Secretary-	Present
Director at Large—Alex Saucedo	Present

**Secretary's Report:** Presented by Dallas Kelley

Review of the May 16, 2018 meeting minutes. Annie Ekstrom made a motion to accept the meeting minutes for May16, 2018. Alex Saucedo seconded the motion. All members in favor to accept the minutes.

**Treasurer's Report:** Presented by Annie Ekstrom.

Alex Saucedo moved to accept the treasurer's report and Dallas Kelley seconded the motion. All voted in favor

As of May 2018. See attached.

Cash on Hand: \$680,684.16

Available Cash on Hand: \$577,457.16

Earmarked Funds: \$91,127.00

- Mezzanine [46,405]
- Beach Stairs [\$16,722.00]
- Parking Deck Fence (\$28K)

May Reserve Available Balance: \$530,138.86

Operating Ending Balance \$59,418.30

EF (ATT Comm) \$12,100.00

May Operating Available Balance \$47,318.30

**Manager's Report:** Michelle Rucker-Penland, Property Manager – See attached.

**Committee Reports:** None

**Old Business:**

- **Mezzanine&Parking Deck Renovations: See attached Management Report and Material Presented by Chuck Hayes,Keystone Engineering**

**New Business:** None

**Open Forum:** 1. The \$47,437.00 in the contract price has been removed, based on the fact that the paver project was never approved by the owners. That money is now contingency funds.

2. Contract figures presented by Chuck Hayes does not agree with our figures. Needs to be further study, before they are accepted.

**Adjournment:** With no other business brought to the floor, Annie Ekstrom moved to adjourn the meeting at 6:59 pm. Dallas Kelley seconded the motion. All voted in favor. The meeting was adjourned.

Respectfully submitted,

Dallas Kelley, Secretary

Approved \_\_\_\_\_